

Henry Ford College					
Fiscal Year 2024-2025					
Board of Trustees General Fund Report With Original Budget (SUMMARY)					
	FY2023-2024	Change From	FY2023-2024	Change From	FY 2024-2025
	Adopted	Adopted to	Adjusted	Adjusted Budget	Original
Revenues	Budget	FY24-25	Budget	to FY24-25	Budget
Tuition and Fees	\$ 47,962,000	\$ 2,820,000	\$ 49,462,000	\$ 1,320,000	\$ 50,782,000
Local Property Taxes	\$ 15,932,000	\$ (319,000)	\$ 15,382,000	\$ 231,000	\$ 15,613,000
State Appropriation	\$ 29,947,000	\$ 575,000	\$ 34,147,000	\$ (3,625,000)	\$ 30,522,000
Other Revenue	\$ 2,136,000	\$ 1,043,000	\$ 2,886,000	\$ 293,000	\$ 3,179,000
Total Revenue	\$ 95,977,000	\$ 4,119,000	\$ 101,877,000	\$ (1,781,000)	\$ 100,096,000
Expenditures					
Instruction	\$ 35,065,723	\$ 1,399,205	\$ 35,454,729	\$ 1,010,198	\$ 36,464,927
Administration	\$ 17,349,695	\$ 810,791	\$ 16,566,717	\$ 1,593,769	\$ 18,160,486
Physical Plant	\$ 2,755,078	\$ 45,198	\$ 2,455,078	\$ 345,198	\$ 2,800,276
Employee Benefits	\$ 23,986,115	\$ 795,287	\$ 23,986,115	\$ 795,287	\$ 24,781,402
Total Personnel Costs	\$ 79,156,611	\$ 3,050,481	\$ 78,462,640	\$ 3,744,452	\$ 82,207,092
Purchased Services	\$ 6,415,022	\$ 103,223	\$ 6,927,985	\$ (409,740)	\$ 6,518,245
Materials and Supplies	\$ 2,282,557	\$ (98,352)	\$ 2,319,317	\$ (135,112)	\$ 2,184,205
Rent, Utilities, and Insurance	\$ 2,139,737	\$ 54,746	\$ 2,139,737	\$ 54,746	\$ 2,194,483
Operating Expenses	\$ 1,804,858	\$ 31,609	\$ 1,796,998	\$ 39,469	\$ 1,836,467
Mandatory transfers	\$ 3,088,271	\$ 959,293	\$ 8,328,271	\$ (4,280,707)	\$ 4,047,564
Capital Expenses	\$ 849,944	\$ -	\$ 1,012,052	\$ (162,108)	\$ 849,944
Total Expenditures	\$ 95,737,000	\$ 4,101,000	\$ 100,987,000	\$ (1,149,000)	\$ 99,838,000
Total Revenues	\$ 95,977,000	\$ 4,119,000	\$ 101,877,000	\$ (1,781,000)	\$ 100,096,000
Excess Revenues/(Expenditures)	\$ 240,000	\$ 18,000	\$ 890,000	\$ (632,000)	\$ 258,000