

Henry Ford College Long-Term Debt Obligations

Long-term obligation activity during the year ended June 30, 2024 was as follows:

	Bond Total as of June 30, 2023	HFCC Share	HFCC Bonds Payable as of June 30, 2023	HFCC Principal Payments during FY2024	HFCC Bond Issuance during FY2024	HFCC Bonds Payable as of June 30, 2024	Current Portion July 1, 2024
<u>Bond Issues</u>							
2013	620,000.00	11.59%	71,858.00	71,858.00	-	-	-
2019	6,360,000.00	100.00%	6,360,000.00	620,000.00	-	5,740,000.00	640,000.00
2020	14,685,000.00	100.00%	14,685,000.00	660,000.00	-	14,025,000.00	690,000.00
2021	11,130,000.00	100.00%	11,130,000.00	970,000.00	-	10,160,000.00	1,000,000.00
Subtotal	<u>32,795,000.00</u>		<u>32,246,858.00</u>	<u>2,321,858.00</u>	<u>-</u>	<u>29,925,000.00</u>	<u>2,330,000.00</u>