

Henry Ford College				
Fiscal Year 2024-2025				
President's Report Budget FY24 to FY25				
	FY2023-2024	FY2023-2024	Chg to FY2024	FY 2024-2025
	Adopted	Adjusted	Original	Original
	Budget	Budget	For FY2025	Budget
Tuition	\$ 36,810,000	\$ 38,310,000	\$ 2,611,000	\$ 39,421,000
Uncollectible tuition and fees	\$ (775,000)	\$ (775,000)	\$ (55,000)	\$ (830,000)
Tuition	\$ 36,035,000	\$ 37,535,000	\$ 2,556,000	\$ 38,591,000
Laboratory Tuition	\$ 4,125,000	\$ 4,025,000	\$ 233,000	\$ 4,358,000
Service fees	\$ 4,168,000	\$ 4,368,000	\$ 174,000	\$ 4,342,000
Application Fees	\$ -	\$ -	\$ -	\$ -
Registration fee	\$ 1,481,000	\$ 1,481,000	\$ (29,000)	\$ 1,452,000
Course fees	\$ 2,153,000	\$ 2,053,000	\$ (114,000)	\$ 2,039,000
Total Tuition and Fees	\$ 47,962,000	\$ 49,462,000	\$ 2,820,000	\$ 50,782,000
Local property taxes	\$ 15,932,000	\$ 15,382,000	\$ (319,000)	\$ 15,613,000
PPT State Aid	\$ 4,392,000	\$ 4,392,000	\$ -	\$ 4,392,000
State Appropriation	\$ 25,555,000	\$ 29,755,000	\$ 575,000	\$ 26,130,000
Total Local, State, and Federal	\$ 45,879,000	\$ 49,529,000	\$ 256,000	\$ 46,135,000
			\$ -	
Other Institutional	\$ 522,000	\$ 522,000	\$ 10,000	\$ 532,000
Investment Income (Loss)	\$ 1,500,000	\$ 2,250,000	\$ 1,030,000	\$ 2,530,000
Interest Income	\$ -	\$ -	\$ -	\$ -
Facility rental	\$ 114,000	\$ 114,000	\$ 3,000	\$ 117,000
Total Other Revenue	\$ 2,136,000	\$ 2,886,000	\$ 1,043,000	\$ 3,179,000
Total Revenue	\$ 95,977,000	\$ 101,877,000	\$ 4,119,000	\$ 100,096,000

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Instruction				
Full time contractual teaching	\$ 19,862,883	\$ 19,862,883	\$ 474,003	\$ 20,336,886
Extra contractual teaching	\$ 3,908,400	\$ 3,908,400	\$ 2,500	\$ 3,910,900
Extra contractual non-teaching	\$ 195,030	\$ 195,030	\$ -	\$ 195,030
Extra compensation - FT & Adjuncts	\$ 274,500	\$ 274,500	\$ -	\$ 274,500
Adjunct Instructional	\$ 6,332,500	\$ 6,732,500	\$ 498,100	\$ 6,830,600
Adjuct & PT - Non-Instructional	\$ 1,193,221	\$ 1,193,221	\$ 12,729	\$ 1,205,950
Substitute teachers	\$ 78,890	\$ 78,890	\$ -	\$ 78,890
Instructional supervision	\$ 1,141,357	\$ 1,274,364	\$ 438,636	\$ 1,579,993
Instructional support staff	\$ 1,695,585	\$ 1,545,585	\$ (32,763)	\$ 1,662,822
Sabbaticals	\$ -	\$ -	\$ -	\$ -
Instructional Overtime	\$ 6,000	\$ 12,000	\$ 6,000	\$ 12,000
Student aides	\$ 377,357	\$ 377,357	\$ -	\$ 377,357
Total Instruction	\$ 35,065,723	\$ 35,454,729	\$ 1,399,205	\$ 36,464,927
Administration				
Exempt administrators	\$ 2,493,689	\$ 2,493,689	\$ 67,041	\$ 2,560,730
Exempt administrative assistants	\$ 1,819,299	\$ 1,819,299	\$ 66,934	\$ 1,886,233
Administrative supervision	\$ 7,317,477	\$ 6,784,470	\$ 260,103	\$ 7,577,581
Administrative support staff	\$ 5,565,730	\$ 5,315,760	\$ 416,713	\$ 5,982,443
Interns	\$ 90,000	\$ 90,000	\$ -	\$ 90,000
Non-Instructional Overtime	\$ 33,500	\$ 33,500	\$ -	\$ 33,500
Secretarial & clerical subs	\$ 30,000	\$ 30,000	\$ -	\$ 30,000
Total Administration	\$ 17,349,695	\$ 16,566,717	\$ 810,791	\$ 18,160,486

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Physical Plant				
Custodians	\$ 1,808,581	\$ 1,508,581	\$ (17,930)	\$ 1,790,651
Building Operator	\$ 327,621	\$ 327,621	\$ (12,605)	\$ 315,016
Engineers	\$ 373,339	\$ 373,339	\$ 76,253	\$ 449,592
Skilled trades	\$ 109,429	\$ 109,429	\$ (2,122)	\$ 107,307
Grounds	\$ 41,808	\$ 41,808	\$ 1,602	\$ 43,410
Plant overtime	\$ 65,000	\$ 65,000	\$ -	\$ 65,000
Plant operation substitutes	\$ 29,300	\$ 29,300	\$ -	\$ 29,300
Total Physical Plant	\$ 2,755,078	\$ 2,455,078	\$ 45,198	\$ 2,800,276
Employee Benefits				
VESP	\$ -	\$ -	\$ -	\$ -
General Institutional Obligations (PIF)	\$ 358,700	\$ 358,700	\$ -	\$ 358,700
Group dental insurance	\$ 493,802	\$ 493,802	\$ -	\$ 493,802
Hearing insurance	\$ 5,479	\$ 5,479	\$ -	\$ 5,479
Optical insurance	\$ 82,399	\$ 82,399	\$ -	\$ 82,399
Group life insurance	\$ 88,570	\$ 88,570	\$ -	\$ 88,570
Group health insurance	\$ 5,773,946	\$ 5,773,946	\$ 107,796	\$ 5,881,742
STD group insurance	\$ 41,089	\$ 41,089	\$ -	\$ 41,089
LTD group insurance	\$ 187,184	\$ 187,184	\$ -	\$ 187,184
Drug Testing	\$ 2,500	\$ 2,500	\$ -	\$ 2,500
Long term care insurance	\$ 53,000	\$ 53,000	\$ -	\$ 53,000
Retirement	\$ 16,816,946	\$ 16,816,946	\$ 687,491	\$ 17,504,437
Flexible spending plan fees	\$ 6,700	\$ 6,700	\$ -	\$ 6,700
Employee tuition grants	\$ -	\$ -	\$ -	\$ -
Workers' compensation	\$ 39,800	\$ 39,800	\$ -	\$ 39,800
Unemployment	\$ 36,000	\$ 36,000	\$ -	\$ 36,000
Total Employee Benefits	\$ 23,986,115	\$ 23,986,115	\$ 795,287	\$ 24,781,402
Total Personnel Costs	\$ 79,156,611	\$ 78,462,640	\$ 3,050,481	\$ 82,207,092

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Purchased Services				
Educational consultants	\$ 30,500	\$ 30,500	\$ -	\$ 30,500
Data processing services & licenses	\$ 2,205,597	\$ 2,205,597	\$ 88,223	\$ 2,293,820
Advertising	\$ 1,020,907	\$ 1,057,870	\$ -	\$ 1,020,907
Printing	\$ 54,000	\$ 54,000	\$ -	\$ 54,000
Legal and audit	\$ 135,000	\$ 135,000	\$ -	\$ 135,000
Maint & repair - maint agreements, repairs	\$ 174,673	\$ 174,673	\$ -	\$ 174,673
Maint & repair - blds and grounds	\$ 435,000	\$ 435,000	\$ -	\$ 435,000
Security services	\$ 595,792	\$ 595,792	\$ -	\$ 595,792
Facilities services	\$ 125,000	\$ 125,000	\$ -	\$ 125,000
Other purchased services	\$ 1,397,153	\$ 1,873,153	\$ 15,000	\$ 1,412,153
Bank card and service fees	\$ 241,400	\$ 241,400	\$ -	\$ 241,400
Total Purchased Services	\$ 6,415,022	\$ 6,927,985	\$ 103,223	\$ 6,518,245
Materials and Supplies				
Lab and classroom supplies	\$ 1,316,784	\$ 1,351,544	\$ (100,352)	\$ 1,216,432
Office supplies	\$ 101,440	\$ 103,440	\$ 2,000	\$ 103,440
Data processing supplies	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
Printing and duplicating supplies	\$ 178,400	\$ 178,400	\$ -	\$ 178,400
Audio visual	\$ 12,000	\$ 12,000	\$ -	\$ 12,000
Library periodicals and newspapers	\$ 118,433	\$ 118,433	\$ -	\$ 118,433
Custodial Supplies	\$ 290,000	\$ 290,000	\$ -	\$ 290,000
Plant maintenance supplies	\$ 150,000	\$ 150,000	\$ -	\$ 150,000
Vehicle supplies	\$ 35,500	\$ 35,500	\$ -	\$ 35,500
Athletic supplies & travel	\$ 30,000	\$ 30,000	\$ -	\$ 30,000
Total Materials and Supplies	\$ 2,282,557	\$ 2,319,317	\$ (98,352)	\$ 2,184,205

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Rent, Utilities, and Insurance				
Natural gas	\$ 420,099	\$ 420,099	\$ 16,804	\$ 436,903
Electricity	\$ 948,638	\$ 948,638	\$ 37,942	\$ 986,580
Water	\$ 265,000	\$ 265,000	\$ -	\$ 265,000
Insurance	\$ 415,000	\$ 415,000	\$ -	\$ 415,000
Telephone	\$ 74,000	\$ 74,000	\$ -	\$ 74,000
Rent - equipment	\$ 17,000	\$ 17,000	\$ -	\$ 17,000
Total Rent, Utilities, and Insurance	\$ 2,139,737	\$ 2,139,737	\$ 54,746	\$ 2,194,483
Operating Expenses				
Memberships & Dues	\$ 179,436	\$ 265,948	\$ 15,000	\$ 194,436
Program Accreditation	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Uninsured casualty losses	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Bank setrvice fees	\$ 55,000	\$ 55,000	\$ -	\$ 55,000
Professional meetings & mileage	\$ 208,010	\$ 232,510	\$ 17,000	\$ 225,010
Faculty travel & P I & Student Travel	\$ 215,000	\$ 215,000	\$ -	\$ 215,000
Institutional obligation	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
Institutional representation	\$ -	\$ -	\$ -	\$ -
Postage	\$ 160,000	\$ 160,000	\$ -	\$ 160,000
Scholarships and grants	\$ 237,000	\$ 237,000	\$ 35,000	\$ 272,000
Other operating expense	\$ 630,412	\$ 511,540	\$ (35,391)	\$ 595,021
Total Operating Expenses	\$ 1,804,858	\$ 1,796,998	\$ 31,609	\$ 1,836,467
Transfers to Other Funds				
Mandatory transfers	\$ 3,088,271	\$ 8,328,271	\$ 959,293	\$ 4,047,564

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Capital Outlay Expenses				
Building improvements	\$ 502,500	\$ 525,788	\$ -	\$ 502,500
Furniture, computers, and equipment	\$ 287,444	\$ 426,264	\$ -	\$ 287,444
Library books	\$ 60,000	\$ 60,000	\$ -	\$ 60,000
Total Capital Expenditures	\$ 849,944	\$ 1,012,052	\$ -	\$ 849,944
Total Expenditures	\$ 95,737,000	\$ 100,987,000	\$ 4,101,000	\$ 99,838,000
Total Revenues	\$ 95,977,000	\$ 101,877,000	\$ 4,119,000	\$ 100,096,000
Excess Revenues/(Expenditures)	\$ 240,000	\$ 890,000	\$ 18,000	\$ 258,000