

Henry Ford College				
Fiscal Year 2023-2024				
President's Report Budget FY23 to FY24				
	FY2022-2023	FY2022-2023	Chg to FY2023	FY 2023-2024
	Adopted	Adjusted	Original	Original
	Budget	Budget	For FY2024	Budget
Tuition	\$ 37,393,000	\$ 35,443,000	\$ (583,000)	\$ 36,810,000
Uncollectible tuition and fees	\$ (787,000)	\$ (787,000)	\$ 12,000	\$ (775,000)
Tuition	\$ 36,606,000	\$ 34,656,000	\$ (571,000)	\$ 36,035,000
Laboratory Tuition	\$ 4,379,000	\$ 4,479,000	\$ (254,000)	\$ 4,125,000
Service fees	\$ 4,359,000	\$ 4,159,000	\$ (191,000)	\$ 4,168,000
Application Fees	\$ -	\$ -	\$ -	\$ -
Registration fee	\$ 1,543,000	\$ 1,443,000	\$ (62,000)	\$ 1,481,000
Course fees	\$ 2,220,000	\$ 2,170,000	\$ (67,000)	\$ 2,153,000
Total Tuition and Fees	\$ 49,107,000	\$ 46,907,000	\$ (1,145,000)	\$ 47,962,000
Local property taxes	\$ 15,619,000	\$ 15,619,000	\$ 313,000	\$ 15,932,000
PPT State Aid	\$ 3,892,000	\$ 4,392,000	\$ 500,000	\$ 4,392,000
State Appropriation	\$ 24,993,000	\$ 24,993,000	\$ 562,000	\$ 25,555,000
Total Local, State, and Federal	\$ 44,504,000	\$ 45,004,000	\$ 1,375,000	\$ 45,879,000
Other Institutional	\$ 511,000	\$ 511,000	\$ 11,000	\$ 522,000
Investment Income (Loss)	\$ 262,000	\$ 962,000	\$ 1,238,000	\$ 1,500,000
Interest Income	\$ -	\$ -	\$ -	\$ -
Facility rental	\$ 112,000	\$ 112,000	\$ 2,000	\$ 114,000
Total Other Revenue	\$ 885,000	\$ 1,585,000	\$ 1,251,000	\$ 2,136,000
Total Revenue	\$ 94,496,000	\$ 93,496,000	\$ 1,481,000	\$ 95,977,000

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Instruction				
Full time contractual teaching	\$ 19,175,685	\$ 19,875,685	\$ 687,198	\$ 19,862,883
Extra contractual teaching	\$ 3,956,000	\$ 3,656,000	\$ (47,600)	\$ 3,908,400
Extra contractual non-teaching	\$ 195,030	\$ 195,030	\$ -	\$ 195,030
Extra compensation - FT & Adjuncts	\$ 457,500	\$ 457,500	\$ (183,000)	\$ 274,500
Adjunct Instructional	\$ 6,751,000	\$ 6,151,000	\$ (418,500)	\$ 6,332,500
Adjunct & PT - Non-Instructional	\$ 1,158,467	\$ 1,158,467	\$ 34,754	\$ 1,193,221
Substitute teachers	\$ 78,890	\$ 78,890	\$ -	\$ 78,890
Instructional supervision	\$ 1,046,920	\$ 1,046,920	\$ 94,437	\$ 1,141,357
Instructional support staff	\$ 1,794,433	\$ 1,594,433	\$ (98,848)	\$ 1,695,585
Sabbaticals	\$ -	\$ -	\$ -	\$ -
Instructional Overtime	\$ 6,000	\$ 6,000	\$ -	\$ 6,000
Student aides	\$ 327,357	\$ 327,357	\$ 50,000	\$ 377,357
Total Instruction	\$ 34,947,281	\$ 34,547,282	\$ 118,441	\$ 35,065,723
Administration				
Exempt administrators	\$ 2,121,458	\$ 2,371,458	\$ 372,231	\$ 2,493,689
Exempt administrative assistants	\$ 1,673,393	\$ 1,423,393	\$ 145,906	\$ 1,819,299
Administrative supervision	\$ 6,829,326	\$ 6,429,326	\$ 488,151	\$ 7,317,477
Administrative support staff	\$ 5,218,852	\$ 4,718,852	\$ 346,878	\$ 5,565,730
Interns	\$ 90,000	\$ 90,000	\$ -	\$ 90,000
Non-Instructional Overtime	\$ 33,500	\$ 33,500	\$ -	\$ 33,500
Secretarial & clerical subs	\$ 30,000	\$ 30,000	\$ -	\$ 30,000
Total Administration	\$ 15,996,529	\$ 15,096,529	\$ 1,353,167	\$ 17,349,695

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Physical Plant				
Custodians	\$ 1,795,539	\$ 1,595,539	\$ 13,042	\$ 1,808,581
Building Operator	\$ 321,402	\$ 321,402	\$ 6,219	\$ 327,621
Engineers	\$ 350,147	\$ 350,147	\$ 23,192	\$ 373,339
Skilled trades	\$ 103,168	\$ 103,168	\$ 6,261	\$ 109,429
Grounds	\$ 41,808	\$ 41,808	\$ 0	\$ 41,808
Plant overtime	\$ 65,000	\$ 65,000	\$ -	\$ 65,000
Plant operation substitutes	\$ 29,300	\$ 29,300	\$ -	\$ 29,300
Total Physical Plant	\$ 2,706,365	\$ 2,506,364	\$ 48,713	\$ 2,755,078
Employee Benefits				
VESP	\$ -	\$ -	\$ -	\$ -
General Institutional Obligations (PIF)	\$ 239,200	\$ 239,200	\$ 119,500	\$ 358,700
Group dental insurance	\$ 493,802	\$ 493,802	\$ -	\$ 493,802
Hearing insurance	\$ 5,479	\$ 5,479	\$ -	\$ 5,479
Optical insurance	\$ 82,399	\$ 82,399	\$ -	\$ 82,399
Group life insurance	\$ 88,570	\$ 88,570	\$ -	\$ 88,570
Group health insurance	\$ 5,755,161	\$ 5,755,161	\$ 18,785	\$ 5,773,946
STD group insurance	\$ 41,089	\$ 41,089	\$ -	\$ 41,089
LTD group insurance	\$ 187,184	\$ 187,184	\$ -	\$ 187,184
Drug Testing	\$ 2,500	\$ 2,500	\$ -	\$ 2,500
Long term care insurance	\$ 53,000	\$ 53,000	\$ -	\$ 53,000
Retirement	\$ 16,353,397	\$ 16,353,397	\$ 463,549	\$ 16,816,946
Flexible spending plan fees	\$ 6,700	\$ 6,700	\$ -	\$ 6,700
Employee tuition grants	\$ -	\$ -	\$ -	\$ -
Workers' compensation	\$ 39,800	\$ 39,800	\$ -	\$ 39,800
Unemployment	\$ 36,000	\$ 36,000	\$ -	\$ 36,000
Total Employee Benefits	\$ 23,384,281	\$ 23,384,281	\$ 601,834	\$ 23,986,115
Total Personnel Costs	\$ 77,034,456	\$ 75,534,456	\$ 2,122,155	\$ 79,156,611

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Purchased Services				
Educational consultants	\$ 30,500	\$ 30,500	\$ -	\$ 30,500
Data processing services & licenses	\$ 1,987,881	\$ 2,067,881	\$ 217,716	\$ 2,205,597
Advertising	\$ 1,155,907	\$ 1,155,907	\$ (135,000)	\$ 1,020,907
Printing	\$ 54,000	\$ 54,000	\$ -	\$ 54,000
Legal and audit	\$ 135,000	\$ 135,000	\$ -	\$ 135,000
Maint & repair - maint agreements, repairs	\$ 204,673	\$ 174,673	\$ (30,000)	\$ 174,673
Maint & repair - blds and grounds	\$ 435,000	\$ 435,000	\$ -	\$ 435,000
Security services	\$ 595,792	\$ 595,792	\$ -	\$ 595,792
Facilities services	\$ 125,000	\$ 125,000	\$ -	\$ 125,000
Other purchased services	\$ 1,357,153	\$ 1,557,153	\$ 40,000	\$ 1,397,153
Bank card and service fees	\$ 241,400	\$ 241,400	\$ -	\$ 241,400
Total Purchased Services	\$ 6,322,306	\$ 6,572,306	\$ 92,716	\$ 6,415,022
Materials and Supplies				
Lab and classroom supplies	\$ 1,480,846	\$ 1,460,846	\$ (164,062)	\$ 1,316,784
Office supplies	\$ 101,440	\$ 101,440	\$ -	\$ 101,440
Data processing supplies	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
Printing and duplicating supplies	\$ 178,400	\$ 178,400	\$ -	\$ 178,400
Audio visual	\$ 12,000	\$ 12,000	\$ -	\$ 12,000
Library periodicals and newspapers	\$ 118,433	\$ 118,433	\$ -	\$ 118,433
Custodial Supplies	\$ 290,000	\$ 290,000	\$ -	\$ 290,000
Plant maintenance supplies	\$ 150,000	\$ 150,000	\$ -	\$ 150,000
Vehicle supplies	\$ 35,500	\$ 35,500	\$ -	\$ 35,500
Athletic supplies & travel	\$ 30,000	\$ 30,000	\$ -	\$ 30,000
Total Materials and Supplies	\$ 2,446,619	\$ 2,426,619	\$ (164,062)	\$ 2,282,557

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Rent, Utilities, and Insurance				
Natural gas	\$ 403,941	\$ 403,941	\$ 16,158	\$ 420,099
Electricity	\$ 1,312,148	\$ 1,312,148	\$ (363,510)	\$ 948,638
Water	\$ 265,000	\$ 265,000	\$ -	\$ 265,000
Insurance	\$ 415,000	\$ 415,000	\$ -	\$ 415,000
Telephone	\$ 74,000	\$ 74,000	\$ -	\$ 74,000
Rent - equipment	\$ 167,000	\$ 167,000	\$ (150,000)	\$ 17,000
Total Rent, Utilities, and Insurance	\$ 2,637,089	\$ 2,637,089	\$ (497,352)	\$ 2,139,737
Operating Expenses				
Memberships & Dues	\$ 179,436	\$ 179,436	\$ -	\$ 179,436
Program Accreditation	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Uninsured casualty losses	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Bank setrvicfe fees	\$ 55,000	\$ 55,000	\$ -	\$ 55,000
Professional meetings & mileage	\$ 208,010	\$ 208,010	\$ -	\$ 208,010
Faculty travel & P I & Student Travel	\$ 215,000	\$ 215,000	\$ -	\$ 215,000
Institutional obligation	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
Institutional representation	\$ -	\$ -	\$ -	\$ -
Postage	\$ 160,000	\$ 160,000	\$ -	\$ 160,000
Scholarships and grants	\$ 237,000	\$ 237,000	\$ -	\$ 237,000
Other operating expense	\$ 430,514	\$ 430,514	\$ 199,898	\$ 630,412
Total Operating Expenses	\$ 1,604,960	\$ 1,604,960	\$ 199,898	\$ 1,804,858
Transfers to Other Funds				
Mandatory transfers	\$ 3,707,626	\$ 3,707,626	\$ (619,355)	\$ 3,088,271

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Capital Outlay Expenses				
Building improvements	\$ 302,500	\$ 302,500	\$ 200,000	\$ 502,500
Furniture, computers, and equipment	\$ 317,444	\$ 287,444	\$ (30,000)	\$ 287,444
Library books	\$ 60,000	\$ 60,000	\$ -	\$ 60,000
Total Capital Expenditures	\$ 679,944	\$ 649,944	\$ 170,000	\$ 849,944
Total Expenditures	\$ 94,433,000	\$ 93,133,000	\$ 1,304,000	\$ 95,737,000
Total Revenues	\$ 94,496,000	\$ 93,496,000	\$ 1,481,000	\$ 95,977,000
Excess Revenues/(Expenditures)	\$ 63,000	\$ 363,000	\$ 177,000	\$ 240,000