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| Henry Ford College | | | |
| Fiscal Year 2016-2017 | | | |
| Board of Trustees General Fund Adjusted Budget (SUMMARY) | | | |
| | | | |
| | | | Adjusted |
| | FY 2016-2017 | Change | FY 2016-2017 |
| | Adopted | For Mid-Year | Mid-Year |
| Revenues | Budget | On 1/1/2017 | On 1/1/2017 |
| Tuition and Fees | \$ 44,144,246 | \$ 1,190,000 | \$ 45,334,246 |
| Local Property Taxes | \$ 14,409,540 | \$ 233,000 | \$ 14,642,540 |
| State Appropriation | \$ 22,356,894 | \$ 133,000 | \$ 22,489,894 |
| Other Revenue | \$ 883,320 | \$ 166,000 | \$ 1,049,320 |
| Total Revenue | \$ 81,794,000 | \$ 1,722,000 | \$ 83,516,000 |
| | | | |
| Expenditures | | | |
| Instruction | \$ 32,876,537 | \$ 1,010,348 | \$ 33,886,885 |
| Administration | \$ 10,105,076 | \$ (120,016) | \$ 9,985,060 |
| Physical Plant | \$ 2,382,777 | \$ (130,001) | \$ 2,252,776 |
| Employee Benefits | \$ 19,634,624 | \$ 981,500 | \$ 20,616,124 |
| Total Personnel Costs | \$ 64,999,014 | \$ 1,741,832 | \$ 66,740,846 |
| | | | |
| Purchased Services | \$ 8,176,995 | \$ 201,673 | \$ 8,378,668 |
| Materials and Supplies | \$ 2,308,242 | \$ 13,291 | \$ 2,321,533 |
| Rent, Utilities, and Insurance | \$ 2,274,000 | \$ (1,500) | \$ 2,272,500 |
| Operating Expenses | \$ 1,486,601 | \$ (2,069) | \$ 1,484,532 |
| Mandatory transfers | \$ 1,167,016 | \$ 653,792 | \$ 1,820,808 |
| Capital Expenses | \$ 1,280,132 | \$ (479,980) | \$ 800,152 |
| Total Expenditures | \$ 81,692,000 | \$ 2,127,039 | \$ 83,819,039 |
| | | | |
| Total Revenues | \$ 81,794,000 | \$ 1,722,000 | \$ 83,516,000 |
| | | | |
| Excess Revenues/(Expenditures) | \$ 102,000 | \$ (405,039) | \$ (303,039) |

